IPSWICH PUBLIC SCHOOL DISTRICT 22-6
EDMUNDS COUNTY, SOUTH DAKOTA
GENERAL OBLIGATION LIMITED TAX CAPITAL OUTLAY CERTIFICATES, SERIES 2015

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

RECEIVED
MAR 13 2015
S.D. SEC. OF STATE

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Ipswich Public School District 22-6.

2. Designation of issue: General Obligation Limited Tax Capital Outlay Certificates, Series 2015

3. Date of issue: March 2, 2015

4. Purpose of issue: Providing funds to pay: (1) to remodel, upgrade and equip current facilities and parking lot, and (2) the costs of issuing the Certificates

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $2,300,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Limited Tax Capital Outlay Certificates, Series 2015 is true and correct on this 2nd day of March 2015.

Robin Wolff

By: Robin Wolff
Its: Business Manager

2377714

$2,300,000

Ipswich School District 22-6, South Dakota

Limited Tax General Obligation Bonds, Series 2015

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
02/01/2016	85,000.00	0.350%	52,345.27	137,345.27
02/01/2017	95,000.00	0.700%	56,980.00	151,980.00
02/01/2018	95,000.00	0.900%	56,315.00	151,315.00
02/01/2019	95,000.00	1.100%	55,460.00	150,460.00
02/01/2020	100,000.00	1.250%	54,415.00	154,415.00
02/01/2021	100,000.00	1.500%	53,165.00	153,165.00
02/01/2022	100,000.00	1.900%	51,665.00	151,665.00
02/01/2023	105,000.00	1.900%	49,765.00	154,765.00
02/01/2024	105,000.00	4.000%	47,770.00	152,770.00
02/01/2025	110,000.00	4.000%	43,570.00	153,570.00
02/01/2026	115,000.00	4.000%	39,170.00	154,170.00
02/01/2027	120,000.00	2.450%	34,570.00	154,570.00
02/01/2028	120,000.00	2.550%	31,630.00	151,630.00
02/01/2029	125,000.00	2.600%	28,570.00	153,570.00
02/01/2030	130,000.00	2.650%	25,320.00	155,320.00
02/01/2031	130,000.00	3.125%	21,875.00	151,875.00
02/01/2032	135,000.00	3.125%	17,812.50	152,812.50
02/01/2033	140,000.00	3.125%	13,593.76	153,593.76
02/01/2034	145,000.00	3.125%	9,218.76	154,218.76
02/01/2035	150,000.00	3.125%	4,687.50	154,687.50
Total	**$2,300,000.00**	-	**$747,897.79**	**$3,047,897.79**

Yield Statistics

Bond Year Dollars	$26,041.94
Average Life	11.323 Years
Average Coupon	2.8718969%
Net Interest Cost (NIC)	2.9011217%
True Interest Cost (TIC)	2.8840611%
Bond Yield for Arbitrage Purposes	2.6980016%
All Inclusive Cost (AIC)	2.9622221%

IRS Form 8038

Net Interest Cost	2.7948050%
Weighted Average Maturity	11.250 Years

Dougherty & Company LLC
Public Finance